

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MAR 2014**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current	Corresponding	Current Quarter	Corresponding
		Quarter	Quarter	To Date	Quarter To Date
		31.3.14	31.3.13	31.3.14	31.3.13
		RM'000	RM'000	RM'000	RM'000
Revenue	7	147,750	134,713	147,750	134,713
Cost of sales		(102,721)	(94,485)	(102,721)	(94,485)
Gross profit		45,029	40,228	45,029	40,228
Other operating income		4,830	1,223	4,830	1,223
Operating expenses		(27,571)	(25,152)	(27,571)	(25,152)
Profit from operation		22,288	16,299	22,288	16,299
Finance Costs		(582)	(761)	(582)	(761)
Profit before taxation	7	21,706	15,538	21,706	15,538
Taxation	18	(6,188)	(6,325)	(6,188)	(6,325)
Profit after taxation	19	<u>15,518</u>	<u>9,213</u>	<u>15,518</u>	<u>9,213</u>
Other Comprehensive Expenses					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		(229)	2,062	(229)	2,062
Total comprehensive income		<u>15,289</u>	<u>11,275</u>	<u>15,289</u>	<u>11,275</u>
<b>Profit after taxation attributable to:</b>					
Equity holders of the Company		10,600	4,906	10,600	4,906
Non-controlling Interests		4,918	4,307	4,918	4,307
		<u>15,518</u>	<u>9,213</u>	<u>15,518</u>	<u>9,213</u>
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		10,292	6,909	10,292	6,909
Non-controlling Interests		4,997	4,366	4,997	4,366
		<u>15,289</u>	<u>11,275</u>	<u>15,289</u>	<u>11,275</u>
<b>Earnings per share attributable to equity holders of the parent (sen)</b>					
- Basic		3.23	1.57	3.23	1.57
- Diluted		N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements )



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MAR 2014**

		<u>Unaudited</u> <u>as at</u> <u>31.3.14</u> RM'000	<u>Audited</u> <u>as at</u> <u>31.12.13</u> RM'000
	Note		
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Investment in associates		110	110
Property, plant & equipment		173,409	174,997
Investment property		14,099	14,099
Land held for property development		31,639	2,082
Goodwill on consolidation		36	36
Mining reserve	10	62,908	-
Long term investments		190	225
Deferred tax assets		44	44
		<hr/>	<hr/>
		282,435	191,593
<b>Current Assets</b>			
Inventories		1,251	1,288
Property development costs		26,496	16,383
Trade and other receivables		315,194	425,431
Amount owing by associates		2,790	3,483
Tax recoverable		3,561	2,908
Short term investment		4,599	16,009
Deposits with licenced banks		105,242	155,951
Cash and bank balances		56,220	66,901
		<hr/>	<hr/>
		515,353	688,354
<b>TOTAL ASSETS</b>			
		<hr/> <b>797,788</b> <hr/>	<hr/> <b>879,947</b> <hr/>



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MAR 2014**

		<u>Unaudited</u> <u>as at</u> <u>31.3.14</u> RM'000	<u>Audited</u> <u>as at</u> <u>31.12.13</u> RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital	22	166,756	166,113
Treasury shares, at cost	23	(2)	(18,329)
Share premium		71,790	64,363
Other reserves		(1,976)	(1,470)
Retained profits		188,404	177,804
		<hr/> 424,972	<hr/> 388,481
Non-controlling Interests		48,637	37,511
<b>Total equity</b>		<hr/> <b>473,609</b>	<hr/> <b>425,992</b>
<b>Non-current liabilities</b>			
Deferred taxation		8,769	8,769
Long term borrowings	21	3,047	3,400
Trade payables		2,112	2,112
		<hr/> 13,928	<hr/> 14,281
<b>Current Liabilities</b>			
Trade and other payables		223,138	359,648
Dividend Payable	13	-	12,595
Taxation		9,755	11,004
Short term borrowings	21	63,236	44,500
Bank overdrafts	21	14,122	11,927
		<hr/> 310,251	<hr/> 439,674
<b>Total Liabilities</b>		<hr/> <b>324,179</b>	<hr/> <b>453,955</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<hr/> <b>797,788</b>	<hr/> <b>879,947</b>
<b>Net assets per share (RM)</b>		<b>1.30</b>	<b>1.23</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements )

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MAR 2014**

	Share capital	Treasury shares	Share premium	Employee Share Option reserves	Foreign Exchange reserves	Capital Reserve	Retained profit	Attributable to Owner of the Co	Non-controlling Interest	Total equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
<b>At 1 January 2013</b>	<b>150,000</b>	<b>(2,835)</b>	<b>43,531</b>	<b>-</b>	<b>(9,440)</b>	<b>8,600</b>	<b>164,108</b>	<b>353,964</b>	<b>46,552</b>	<b>400,516</b>
Net profit for the period	-	-	-	-	-	-	4,674	4,674	4,307	8,981
Other comprehensive income for the period	-	-	-	-	2,003	-	-	2,003	59	2,062
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,003</b>	<b>-</b>	<b>4,674</b>	<b>6,677</b>	<b>4,366</b>	<b>11,043</b>
Contributions by and distribution to owners of the Company										
- Issuance of share capital	10,417	-	12,400	-	-	-	-	22,817	-	22,817
- Treasury shares acquired	-	(4,954)	-	-	-	-	-	(4,954)	-	(4,954)
- Acquisition of a subsidiary	-	-	-	-	-	-	-	-	343	343
- Dividends paid by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(21,400)	(21,400)
<b>At 31 Mar 2013</b>	<b>160,417</b>	<b>(7,789)</b>	<b>55,931</b>	<b>-</b>	<b>(7,437)</b>	<b>8,600</b>	<b>168,782</b>	<b>378,504</b>	<b>29,861</b>	<b>408,365</b>
<b>At 1 January 2014</b>	<b>166,113</b>	<b>(18,329)</b>	<b>64,363</b>	<b>973</b>	<b>(11,043)</b>	<b>8,600</b>	<b>177,804</b>	<b>388,481</b>	<b>37,511</b>	<b>425,992</b>
Net profit for the period	-	-	-	-	-	-	10,600	10,600	4,918	15,518
Other comprehensive (expense)/income for the period	-	-	-	-	(307)	-	-	(307)	78	(229)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(307)</b>	<b>-</b>	<b>10,600</b>	<b>10,293</b>	<b>4,996</b>	<b>15,289</b>
Contributions by and distribution to owners of the Company										
- Transfer to share premium upon exercised of share options	-	-	199	(199)	-	-	-	-	-	-
- Issuance of share capital	643	-	888	-	-	-	-	1,531	-	1,531
- Treasury shares acquired	-	(2)	-	-	-	-	-	(2)	-	(2)
- Treasury shares sold	-	18,329	6,340	-	-	-	-	24,669	-	24,669
- Acquisition of a subsidiary	-	-	-	-	-	-	-	-	6,130	6,130
<b>At 31 Mar 2014</b>	<b>166,756</b>	<b>(2)</b>	<b>71,790</b>	<b>774</b>	<b>(11,350)</b>	<b>8,600</b>	<b>188,404</b>	<b>424,972</b>	<b>48,637</b>	<b>473,609</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements )



**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR  
THE QUARTER ENDED 31 MARCH 2014**

	<b>Unaudited For the Quarter Ended 31.3.2014 RM' 000</b>	<b>Unaudited For the Quarter Ended 31.3.2013 RM' 000</b>
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES</b>		
Profit before taxation	21,706	15,538
Adjustments for:		
Depreciation of property , plant and equipment	3,470	3,499
Interest expense	618	559
Property, plant and equipment written off	(1)	-
(Gain)/Loss on disposal of property, plant and equipment	(94)	128
Interest income	(1,160)	(776)
Reversal of allowance for impairment losses on receivables	(532)	(700)
Tax exempt dividends received from investment in unit trusts	(94)	(96)
Unrealised loss on foreign exchange	1,163	765
Operating profit before working capital changes	<u>25,076</u>	<u>18,917</u>
Decrease/(Increase) in inventories	37	(81)
(Increase)/Decrease in property development cost	(10,113)	2,028
Decrease in amount receivables	76,504	13,287
Decrease in payables	(114,230)	(25,975)
Decrease in amount owing by associates	693	2,575
CASH (FOR)/FROM OPERATIONS	<u>(22,033)</u>	<u>10,751</u>
Interest paid	(618)	(559)
Tax paid	<u>(7,248)</u>	<u>(5,586)</u>
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES</b>		
<b>CARRIED FORWARD</b>	<u>(29,899)</u>	<u>4,606</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR  
THE QUARTER ENDED 31 MARCH 2014 (CONTINUED)**

	<b>Unaudited For the Quarter Ended 31.3.2014 RM' 000</b>	<b>Unaudited For the Quarter Ended 31.3.2013 RM' 000</b>
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES BROUGHT FORWARD</b>	(29,899)	4,606
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	1,160	776
Net cash outflow on acquisition of a subsidiary	(18,525)	(357)
Proceeds from disposal of property, plant and equipment	203	36
Proceeds from disposal/(acquisition) of unquoted shares	35	(85)
Purchase of property, plant and equipment	(2,023)	(2,778)
Purchase of leasehold land	(29,592)	-
Resale/(Purchase) of treasury shares	25,555	(4,955)
Tax-exempt dividends received from investment in unit trusts	94	96
Proceeds from disposal/(acquisition) of marketable unit trusts	12,410	(18,055)
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(10,683)</b>	<b>(25,322)</b>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Dividend paid	(36,195)	-
Dividend paid to Non-controlling Interests	-	(21,400)
Proceed from issuance of new shares	644	22,816
Net drawdown/(repayment) of borrowings	12,515	(2,057)
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<b>(23,036)</b>	<b>(641)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(63,618)</b>	<b>(21,357)</b>
<b>FOREIGN EXCHANGE TRANSLATION DIFFERENCES</b>	<b>23</b>	<b>1,969</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>207,410</b>	<b>144,982</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>143,815</b>	<b>125,594</b>

Cash and cash equivalents at the end of financial period comprise the following:

	<b>For the Quarter Ended 31.3.2014 RM' 000</b>	<b>For the Quarter Ended 31.3.2013 RM' 000</b>
Cash and bank balances	56,220	32,442
Deposits with licensed banks	105,242	105,569
Bank overdrafts	(14,122)	(9,012)
<b>Total</b>	<b>147,340</b>	<b>128,999</b>
Less : deposit pledged to the licensed bank	3,525	3,405
<b>Total cash and cash equivalents at the end of financial period</b>	<b>143,815</b>	<b>125,594</b>